



**Providence Players**  
OF FAIRFAX

## **Treasurer's Report**

May 21, 2010

In financial terms, FY2008-09 was another successful year for the Providence Players of Fairfax (PPF). PPF's overall support and revenue were just slightly below 2007-08's all-time high, at just under \$72,000. This result, combined with careful spending, produced a net increase in PPF's cash balance of nearly \$18,000.

Strong returns were primarily due to ticket revenue, as well as continued growth in contributions and government grant funding.

For the third year in a row, PPF received an operating support grant from the Arts Council of Fairfax. The Arts Council of Fairfax remains a valuable link between PPF and the broader artistic community.

PPF continues to maintain a capital/operating reserve fund, and the Board of Directors is considering whether to direct some of the surplus to that fund. The reserve fund is held in a certificate of deposit at Virginia Commerce Bank, where it earns a modest return.

The attached financial summary accurately reflects the financial position of PPF. These financial statements are the responsibility of PPF's Treasurer, under the supervision of the Board. An independent assessment of PPF's FY2008-09 financial records has been conducted and is available upon request.

Sincerely,

Matthew C. Ames  
Treasurer

**Statement of Activities and Financial Position  
As of June 30, 2009 and 2008**

<b>Support and Revenues</b>	<b>2009</b>	<b>2008</b>
Support		
Member Dues	\$ 740	\$ 860
Contributions	13,382	12,772
Government Grants	<u>6,000</u>	<u>3,946</u>
Subtotal Support	\$ 20,122	\$ 17,578
 Revenues		
Ticket Revenue	\$ 43,477	\$ 43,012
Playbill Advertising	3,525	4,090
Special Events	0	5,010
Miscellaneous	<u>4,730</u>	<u>3,985</u>
Subtotal Support Revenues	\$ 51,732	\$ 56,097
 <b>Total Support and Revenues</b>	 <b><u>\$ 71,854</u></b>	 <b><u>\$ 73,675</u></b>
 <b>Expenses</b>		
Program expenses		
Production	\$ 31,831	\$ 27,925
Marketing, PR & Outreach	16,221	15,744
Special Events	<u>0</u>	<u>6,273</u>
Subtotal Program Expenses	\$ 48,052	\$ 49,942
 Support Services		
General & Administrative	\$ 5,812	\$ 5,467
Fundraising	<u>201</u>	<u>97</u>
Subtotal Support Services	\$ 6,013	\$ 5,564
 <b>Total Expenses</b>	 <b><u>\$ 54,065</u></b>	 <b><u>\$ 55,506</u></b>
 Increase (Decrease) in Cash Balance	 \$ 17,789	 \$ 18,169
 <b>Cash Balance at Beginning of Year</b>	 <b>\$ 60,489</b>	 <b>\$ 42,320</b>
<b>Cash Balance at End of Year</b>	<b>\$ 78,278</b>	<b>\$ 60,489</b>
 <b>Current Assets</b>		
Checking Account - Cash Balance	\$ 40,985	\$ 24,145
Certificate of Deposit (Board designated reserve fund)	<u>37,293</u>	<u>36,344</u>
<b>Total Current Assets</b>	<b>\$ 78,278</b>	<b>\$ 60,489</b>