



Providence Players
OF FAIRFAX

Treasurer's Report

December 26, 2010

In financial terms, FY2008-09 was another successful year for the Providence Players of Fairfax (PPF). Overall support and revenue declined by less than one percent, to \$71,520, but careful spending led to a reduction in expenses of nearly 7%. The result was a net increase in PPF's cash balance of more than \$21,000.

Strong returns were primarily due to ticket revenue, as well as substantial growth in individual contributions.

For the fourth year in a row, PPF received an operating support grant from the Arts Council of Fairfax. The Arts Council of Fairfax remains a valuable link between PPF and the broader artistic community.

PPF continues to maintain a capital/operating reserve fund, and the Board of Directors is considering whether to direct some of the surplus to that fund. The reserve fund is held in a certificate of deposit at Virginia Commerce Bank, where it earns a modest return.

The attached financial summary accurately reflects the financial position of PPF. These financial statements are the responsibility of PPF's Treasurer, under the supervision of the Board. An independent assessment of PPF's FY2009-10 financial records has been conducted and is available upon request.

Sincerely,

Matthew C. Ames
Treasurer

**Statement of Activities and Financial Position
As of June 30, 2010 and 2009**

Support and Revenues	2010	2009
Support		
Member Dues	\$ 1,340	\$ 740
Contributions	18,888	13,382
Government Grants	<u>4,812</u>	<u>6,000</u>
Subtotal Support	\$ <u>25,040</u>	\$ <u>20,122</u>
 Revenues		
Ticket Revenue	\$ 36,370	\$ 43,477
Playbill Advertising	5,225	3,525
Miscellaneous	<u>4,885</u>	<u>4,730</u>
Subtotal Support Revenues	\$ <u>46,480</u>	\$ <u>51,732</u>
 Total Support and Revenues	 <u>\$ 71,520</u>	 <u>\$ 71,854</u>
 Expenses		
Program expenses		
Production	\$ 25,632	\$ 31,831
Marketing, PR & Outreach	<u>17,069</u>	<u>16,221</u>
Subtotal Program Expenses	\$ 42,701	\$ 48,052
 Support Services		
General & Administrative	\$ 7,045	\$ 5,812
Fundraising	<u>629</u>	<u>201</u>
Subtotal Support Services	\$ 7,674	\$ 6,013
 Total Expenses	 <u>\$ 50,375</u>	 <u>\$ 54,065</u>
 Increase (Decrease) in Cash Balance	 \$ 21,145	 \$ 17,789
 Cash Balance at Beginning of Year	 \$ 78,278	 \$ 60,489
Cash Balance at End of Year	\$ 99,423	\$ 78,278
 Current Assets		
Checking Account - Cash Balance	\$ 61,272	\$ 40,985
Certificate of Deposit (Board designated reserve fund)	<u>38,151</u>	<u>37,293</u>
Total Current Assets	\$ 99,423	\$ 78,278